



Property Investment Board

Date: WEDNESDAY, 17 SEPTEMBER 2014
Time: 1.45 pm
Venue: COMMITTEE ROOM 4, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Michael Cassidy (Chairman)
Deputy Alastair Moss (Deputy Chairman)
Deputy Ken Ayers
Christopher Boden
Mark Boleat
Roger Chadwick
George Gillon
Brian Harris
Deputy Robert Howard
Michael Hudson
Deputy Keith Knowles
Dhruv Patel
Tom Sleigh

Enquiries: David Arnold
tel. no.: 020 7332 1174
david.arnold@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on Wednesday 23 July 2014.

For Decision
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

7. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on Wednesday 23 July 2014.

For Decision
(Pages 5 - 12)
8. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Report of the Town Clerk.

For Information
(Pages 13 - 16)
9. **FORMER TENANTS RENT ETC ARREARS WRITE OFFS**
Joint report of the City Surveyor and the Comptroller and City Solicitor.

For Decision
(Pages 17 - 22)
10. **OUTSTANDING LEASE RENEWALS & RENT REVIEWS**
Report of the City Surveyor.

For Information
(Pages 23 - 28)

11. **CITY'S RENTAL FORECASTS MONITORING REPORT**
Report of the City Surveyor.
For Information
(Pages 29 - 38)
12. **2014/15 BUSINESS PLAN - 1ST QUARTER PROGRESS**
Report of the City Surveyor.
For Information
(Pages 39 - 52)
13. **ESSENTIAL MAINTENANCE WORKS TO THE MUSEUM OF LONDON BUILDING**
Report of the City Surveyor.
For Decision
(Pages 53 - 70)
14. **VACANT ACCOMMODATION UPDATE AS AT 1 JUNE 2014**
Report of the City Surveyor.
For Information
(Pages 71 - 110)
15. **DISPOSAL OF FREEHOLD SUBJECT TO A 2000 YEAR LEASE: 47-50 NEW BOND STREET & 48, 52, 54 MADDOX STREET, W1**
Report of the City Surveyor.
For Decision
(Pages 111 - 114)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**